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THE HAMILTON FOUNDATION
ANNUAL REPORT 1987-1988

URBAN/MUNICIPAL

URBAN MUNICIPAL
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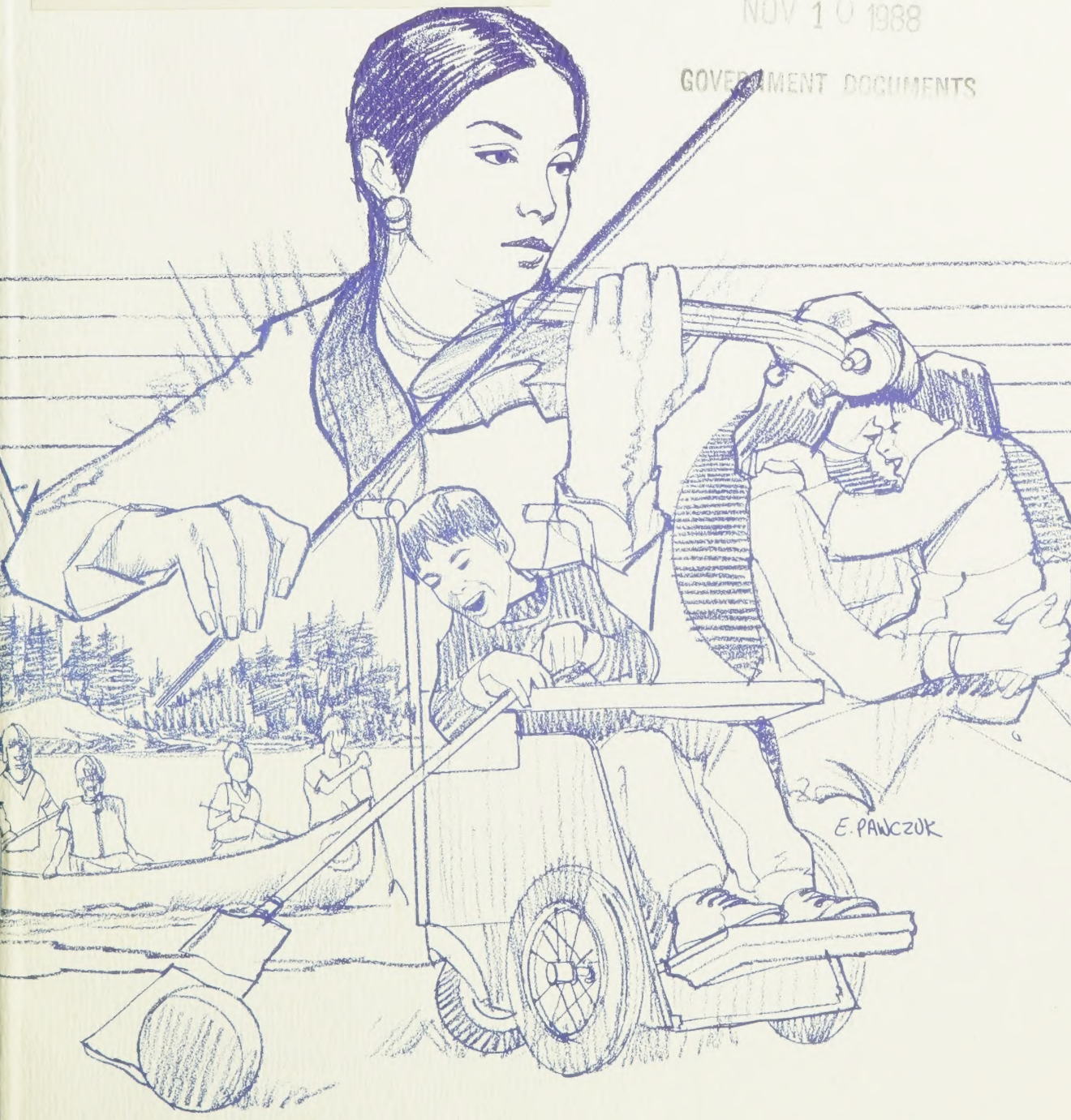
GOVERNMENT DOCUMENTS



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Serving the Community Since 1954

The Hamilton Foundation was established in 1954 by Special Act of the Ontario Legislature as an independent community organization to serve as Trustee for the administration of donations and bequests from citizens, businesses and private foundations. It invests these gifts, large and small, and distributes the income, fostering education, health, the arts, recreation and social services in the Hamilton-Wentworth-Burlington area.

Donations to the Foundation

Donations, which are tax deductible, can be individual, periodic or annual, and may be allowed for in wills or by designation of life insurance policies.

A specific charitable purpose may be suggested for a donation, but most donors prefer to let the Foundation's Board of Directors determine how their gifts will be used to best serve the current needs of the community. The Board is appointed by a Nominating Committee consisting of the Senior Judge in Hamilton-Wentworth, the Mayor of Hamilton and the Presidents of the Hamilton & District Chamber of Commerce, the Hamilton Law Association and the United Way in Burlington and Hamilton-Wentworth.

Grants for Community Purposes

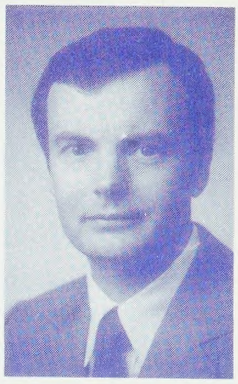
The Hamilton Foundation makes grants to registered charitable organizations in response to a wide range of proposals, enabling those organizations to function more effectively in the community. The Foundation also administers bursary programs for needy local students and looks for other appropriate community projects to support. All requests are reviewed by the Board of Directors and Grants Committees which consist of community-minded volunteers selected for their experience and leadership.

Over the last 34 years, some 1,300 grants worth more than $2,000,000 have been awarded.

Investment Management for Other Organizations

The Hamilton Foundation provides capital fund investment management for other community organizations on a fee-for-service basis.

PRESIDENT'S REPORT



The principal purposes of The Hamilton Foundation are to receive and invest capital funds and to distribute the income derived therefrom to other charitable organizations in the Hamilton-Wentworth-Burlington community. To these ends, the 1987-1988 year has been one of continued growth and achievement:

- ☐ Total funds administered by the Foundation have grown to approximately $4.7 million, an increase of some $700,000 over the previous year;
- ☐ The Foundation's General Fund has grown to some $2 million in the year from approximately $1.4 million;
- ☐ The Foundation's investments survived the stock market plunge of October 1987 surprisingly well;
- ☐ The number of grants from the General Fund to organizations in the areas of arts and culture, social services, health, education and recreation has grown to 71 from 60 in the year before. The value of these grants has grown to $109,970 from $95,565.
- ☐ Growth has also been experienced by the Foundation in the number of gifts, enquiries and grant applications received and the level of media attention. As a result of this increased activity, our office is now open on a full time basis during normal business hours.

It is clear that the needs of our community are also on the increase. If the Foundation is to be able to address these needs satisfactorily, it must continue to grow. The progress in the past year may be attributed, at least in part, to the recent efforts to increase public awareness of the Foundation and its objectives. It is my sincere hope that the Foundation will continue to direct significant effort to raising this public awareness, and that our community will continue to respond for the benefit of all of its members.

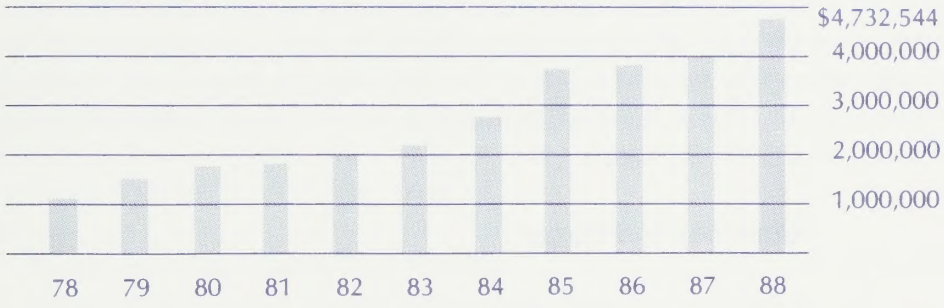
On behalf of the Foundation, I wish to express our gratitude for the wisdom and foresight of the many citizens in our community who have benefited the Foundation through testamentary legacies and annual gifts. I would also express our appreciation to the Foundation's dedicated office staff and the volunteer committee advisors and members.

In conclusion, I thank all my colleagues on the Board for their contribution of personal time and service and, in particular, for their support and guidance throughout the year. It has been a privilege to serve as President.

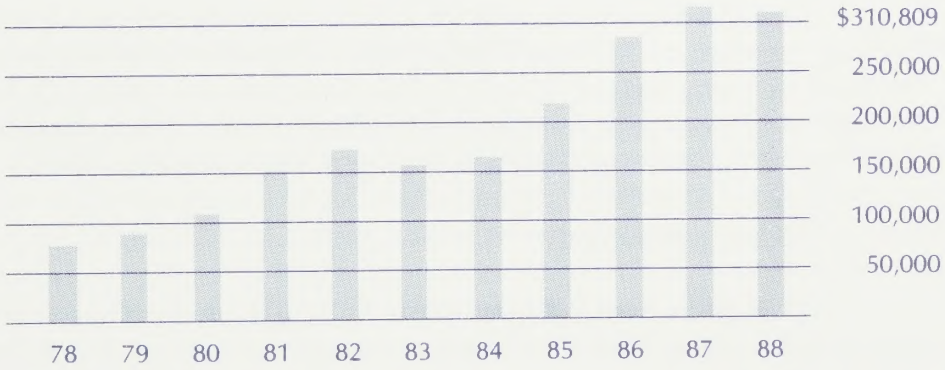
DONALD G. WRAY, F.C.A.
June 15, 1988

GROWTH RECORD 1978-1988

Funds Under Administration



Grants and Distributions from Income



HIGHLIGHTS

	1988	1987
Funds under Administration @ cost 1988 Market Value $4,885,508 1987 Market Value $4,445,870	**$4,732,544**	$4,011,529
New Funds Received During the Year (including $100,315 in Managed Funds)	**615,854**	156,376
Grants & Disbursements from Income (including Managed Funds $28,602 in 1987-88; $80,190 in 1986-87)	**310,809**	316,538

New Estate Gifts in 1987-1988

The Hamilton Foundation has received bequests from many people since 1954. Such gifts illustrate the belief of these individuals that the community, which has helped them to prosper, should benefit from some portion of their estate. The following bequests were received during the period April 1, 1987 to March 31, 1988.

Annie Marion Biggar **$340,250**

A lifelong resident of Hamilton, Anne Biggar was a daughter of a former City Mayor, Sanford D. Biggar. Remaining alert and active until she died in her nineties at her Amelia Street residence in 1986, Miss Biggar was keenly interested in finance and the stock market.

Dorothy Elizabeth Broadbent **$ 5,000**

Dorothy Broadbent, wife of J. Travice Broadbent, was a devout and lifelong member of St. Paul's Presbyterian Church where she was actively involved in many aspects of church life, especially the Women's Missionary Society. Mrs. Broadbent was also a faithful volunteer at, and supporter of, St. Peter's Hospital and the Canadian National Institute for the Blind.

Isabella Flora Frid **$ 5,000**

Flora Frid was the daughter of a country doctor and sister of the founders of the McGregor Clinic. She was renowned for her handcrafted Christmas crackers and for her magnificent gardens in Waterdown. A charter member and former President of the Garden Club of Hamilton, Mrs. Frid enjoyed its activities up to her death in her ninety-eighth year. She graduated from New York's Roosevelt Hospital and nursed overseas during the First World War. The widow of H.P. Frid of Frid Construction, she was a Hamilton Foundation Board member in the 1960's.

Elsie Mona Madeline Husband **$ 10,000**

Elsie Husband lived in Hamilton all her life and for the last sixty years on Hess Street South in a house designed by her architect husband, Lester. The daughter of a County Court judge, Mrs. Husband was a lifelong member of the Church of The Ascension and interested in the Royal Botanical Gardens and the Art Gallery of Hamilton. She was also a generous contributor to The Hamilton Foundation over many years.

Catherine Constance Hull Murray **$ 50,000**

Kay Murray came to Dundas from England as a child at the turn of the century. Having experienced extreme poverty in her early years, she became a generous supporter of several local charities. A graduate of the Hamilton General Hospital in 1930, she nursed in Britain and Belgium during the Second World War and later worked to help reintegrate service women into civilian life. She was the widow of Dr. J. Kenneth Murray, a Hamilton surgeon.

Cameron Knox MacGillivray, F.C.A., LL.D. **$ 5,000**

Born in 1905 in Chatham, Ont., Cameron MacGillivray spent most of his life in Hamilton where he had two distinguished careers. He was the founder and senior partner of MacGillivray & Co., Chartered Accountants, until 1972 when he retired and assumed the direction of The Hamilton Foundation for the next ten years. Prominent on numerous local Boards and Committees, he served as President of the Canadian Club, Thistle Club, and the United Nations Association. In addition to honours accorded by his professional colleagues, McMaster University conferred an honorary Doctor of Laws degree in 1983 recognizing his business career and his extensive voluntary community service.

Additions **$78,491**

During the year additional funds were received from the estates of Erma Zoe Louise Goering ($19,500), Mabel Dickson Leadlay ($25,891) and Robert P. McBride, Q.C. ($33,100). Personal histories of these Foundation benefactors have appeared in previous Annual Reports.

Estate Gifts and Major Contributions 1954-1988

In recent years the gifts of many people who have remembered The Hamilton Foundation in their wills have been recognized in the Annual Report. The Foundation is grateful to those individuals and families and to their estate advisors for their consideration. This year the gifts of several individuals who have supported the work of the Foundation during their lifetimes are also acknowledged.

The following list includes "living donors" (individuals and corporations) whose cumulative gifts exceed $5,000; and *all* estate contributors:

Marjorie L. Allan *	$ 5,000
Doris M. Allen *	172,918
Frances W. Ambrose	5,600
Arthritis Fund	30,275
M. Banker Bates *	1,149
Horace A. Bennett *	10,000
Anne M. Biggar *	340,250
Muriel I. Bostwick *	5,000
Edna W. Bowstead *	1,000
Dorothy E. Broadbent *	5,000
Mary L. Cassidy *	126,142
Genevieve A. Chaney *	477,622
A. May Davis *	41,598
Lt. Col. W.I. Drynan *	1,500
Eugene B. Eastburn *	511,438
Eunice Eastburn	5,000
Russell I. Elman	11,000
Cordelia C. Ensign *	25,000
Francis Fee *	200
I. Flora Frid *	5,000
Mr. & Mrs. W.A.T. Gilmour	5,500
Erma Z.L. Goering *	72,000
Hamilton Geriatric Foundation	9,250
Mary E. Hatch *	116,600
Dr. Lee Hepner Memorial Fund	12,204
Erie Hossack *	58,638
Elsie M. Husband *	12,300
Ralph E. Ingraham	13,017
Ella R. Jex *	1,000
Florence W. Jones *	25,920
Mabel D. Leadlay *	75,891
Dorothy I. Linfoot *	20,588
C.K. MacGillivray *	9,325
C.K. MacGillivray Tribute	18,940
Kathleen G. MacKinnon *	1,000
Col. Francis G. Malloch *	1,000
Argue Martin, Q.C.	20,340
Robert P. McBride *	55,600
McGregor Clinic	118,275
Lindsay M. McLennan *	66,000
Thora G. Mekkelson *	4,515
Catherine C.H. Murray *	50,000
Marie J. Mutchmor *	3,714
Lillie I. Nicklin *	200
Stewart Philp *	45,000
Pioneer Group (M. E. Hogarth)	7,000
James D. Redmond *	6,033
Edna E. Reeves *	78,766
Albert C. Robertson	29,000
Royal Hamilton College of Music	5,963
Dr. Jean Rumney *	1,000
Bertha Savage *	47,806
Lillian M. Shaw *	166,713
Kate A. Smith *	1,000
Mildred R. Smith *	1,299
William C. Sparham *	25,236
The Spectator	10,000
Sara J. Stambaugh *	1,000
Marjorie Stewart *	500
A.H. Tallman Bronze Co. Ltd.	17,790
Eulalia D. Wall *	170,977
Kenneth R. Walsh *	143,791
Ross F. Webb *	40,000
Gladys A. Whittaker *	26,205
Anonymous & Other Gifts	110,624
TOTAL	**$3,488,212**

* estate gift (may also include lifetime contributions)

Vested Interest in Estates

The Foundation also has a vested interest, subject in some cases to the life interests of others, in the following estates: Mildred Danby, Victor Roy Farr, Claire B. Hunter, Victor K. Copps Fund, Kathleen L. McBride, Josephine Magee, Frederick J. Mills, Sarah S. Smith.

Donors 1987-1988

The Foundation acknowledges with appreciation the many donations received during the year April 1, 1987 to March 31, 1988. These donations were mostly unrestricted gifts, for charitable activities in the community as determined by the Board of Directors. Some, however, were designated for specific Foundation programs, as noted. Since donations to the Spectator Summer Fund are not retained as capital, but distributed immediately for camp sponsorships, the names of donors to that fund are not included, although recognition was given during the campaign in The Spectator.

N.J. Adams
Alexanian & Sons Ltd.*
A.P. Andrews
C. Arthurs*
E.M. Back**
P.G. Barton
D. Bell
R. Berenbaum
J.S. Bishop
F.W.L. Brailey***
J.T. Broadbent
H.M. Broker
M:K. Brown*
E.E. Brooks
M.L. Brunner
A.A. Cannon
P.D.V. Cannon
E.& H. Cappadocia*
B.J. Ciprietti
J.D. Cook
F.A. Cooke
R.W. Cooper
E.M. Critchley
V. Crosthwaite
J.M. Currie
F.F. Dalley
N. Davidson
Deborah Sisterhood of Temple Anshe Sholom
R. Denninger Ltd.*
P.J. Dobias
Dofasco Inc.*
B. Dwyer
H. Elwell
H.K. Embree
M.R. Farewell**
J.M. Faris
J.L. Ferguson
E. Fetterly
Fisher & Son Ltd.
J. Fitzpatrick
J. Forbes
W.A. Freeman
I.F. Frid
G. Gallagher
M.S. Gilmour
R.G. Glenny
J.S. Goodbrand
Allen & Milli Gould Family Foundation
Great Atlantic & Pacific Co. of Canada*
W. Griffith*
S. Gross*
Fred Hall & Son Ltd.
T. Hall
M.R. Halpren
Hamilton & District Chamber of Commerce
R.D. Hastings
A.J. Haygarth
J. Heels
P.R. Hepner*
A.E. Himmen
M.E. Hogarth
E.M. Holbrook
D. Holt
E. Holton
S.P. Horwood
R. Hoyle
J.I. Husband
F.S. Hutton
H.A.W. Ingraham
F.G. Irvine
G. Jack
M. Jamison
Jasak Ltd.*
A. Johnson
L.H. Johnston
Jordan & Geisel Management Ltd.

Donors 1987-1988 (continued)

P. Judd
M. Kelday**
C. Kelman
D.I. Ker
H. Lang
A. Langs
J. Lawrie
J.A. Leask
E.I. Lee
J. Livingston*
R.A. Loreto
K.R. Lum
W.J.I. Malcolm
L.R. Marshall
H.M. Mayberry
I.A.C. McCallum
M. McCauley
H.F. McCulloch
S.M. McDougall
A.J. McQueen*
National System of Baking Ltd.
R. Nielsen*
W.W. Nelson
H.R. Newman
Niagara Television Ltd.
A.A. Numbers
M.L. Orr
J. Page
M. Paikin
B.J. Pelletier
M. Pestrak
C. Philip*
Pioneer Group
M. Remenyi*
R.B. Richardson
D. Rivett
R.A. Robertson
M.A. Romeo*
M.A. Schwarcz*
Second Phase Civic Square Ltd.
D. Sherman*
J. Simpson
J.A. Souter
L.M. Spicer
R.D.G. Stanbury**
J.W. State
A.B. Steele
E. Storms
L. Strub
A.H. Tallman Bronze Co. Ltd.
T. Taylor
L. Thompson
K.J. Tyler
Vernon Directories Ltd.
D. Walker
H.B. Warren
G.C. Wray
R.J. Zabrok
N.J. Zaffiro**
W. Ziegler
Several Anonymous

* Lee Hepner Award Fund, established 1986, for awards to promising young music students.

** C.K. MacGillivray Fund, established 1982, for community awareness and promotional projects of The Hamilton Foundation.

*** McGregor Clinic Fund, established 1982, for local health sciences research and educational research projects.

"IN MEMORIAM" 1954-1988

When a friend or relative dies and the family asks that a contribution be made to charity, it is sometimes hard to decide which one to select. A gift to The Hamilton Foundation will benefit the community and become a perpetual memorial to the deceased. The following continue to be remembered:

*Aram Alexanian
Teresa Andrec
Helene Appleyard
F. Allan Bamsey
Gladys Banting
Madeleine E. Bell
Peggy Biggar
Laura Black
Frederick & Susan Bliss
Ivy Bowes
Murray Bowstead
Florence Brand
Jeannette Brice
C. Harry Boothe
Gwendolyn H. Campbell
Mrs. Chaplin
William A. Cheyne
David Coupar
Jean Coville
Isobel Crerar
Al Crichton
William Cutbush
Mrs. Denyes
*Mr. & Mrs. Joseph Dion
W.I. Drynan
*Marion I. Embree
Howard G. Fairclough
Clare E. Ferguson
Robert H. Foote
D. Kenneth Frid
R.W. Frost
*Michael R. Gillan
Grace Gillespie
W.A.T. & Margaret Gilmour
W. Eric Griffin
Leslie Gunby
*Michelle Hamilton
Margharita (Dot) Henderson
*Dr. Lee Hepner
Irene Hill
*Rhoda G. Holton
*John Husband
Earl K. Inglis
Jane Ingraham
Dr. Thornton Ingram
Robert H. Innes
Paul Kamula
*Frank J. Kinder
John G. Langs
Mabel D. Leadlay
Christine Livingston
*Cameron K. MacGillivray
Margaret Margesson
Veda Mackey
*Teresa Marafon
Emma Marsh
D'Arcy R.C. Martin
*Edna Martin
Margaret E.H. Martin
*Thomas M. Mayberry
John B. McColl
James McCracken
Florence McGinnis
Judith McMurrich
Mrs. Osgoode McVean
*Dr. Thomas E. Mepham
Edwin Mills
Pauline Mills
Harvey E. Moote
Catherine C.H. Murray
Marion Newton
T.E. Nichols
Herbert O'Brien
Fred Oliver
Dr. A.I. Olmsted
Marjorie Paterson
Garnett Pearl
Florence A. Polson
*Mary Prince
Veronica Prsa
*Anne Ramesbottom
John M. Reesor
Ruth A. Rightmyer
Edna Robertson
Margaret Robertson
*Cecil W. Robinson
Helen Robinson
George W. Rymal
William Schreiber
Miriam G. Sclater
*Wilfred Searle
Lillian M. Shaw
*Anita Sivak
*Dorothy Smith
William J. Smith
Faye Spurgeon
*Helen Stewart
*Grace Stirling
John L. Strachan
John Turner
Frances Tweedie
Harold M. Vance
Jan Wallace
John S. Watson
*Frederick J. Webb
Isobel Webster
Edward J. Wood
Robert Young

* remembered by contributions in 1987-1988

To the Directors of The Hamilton Foundation:

We have examined the balance sheet of The Hamilton Foundation as at March 31, 1988 and the statements of fund balances, income and disbursements and grants made from income for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances, except as explained in the following paragraph.

In common with many charitable organizations, the Foundation receives donations and bequests, the completeness of which is not susceptible of conclusive audit verification. Accordingly, we were unable to determine whether any adjustments for unrecorded donations and bequests might be necessary to the donations and bequests received during the year and the fund balances at the end of the year.

In our opinion, except for the effect of any adjustments which might have been required had we been able to satisfy ourselves with respect to the donations and bequests referred to in the preceding paragraph, these financial statements present fairly the financial position of the Foundation as at March 31, 1988 and the results of its operations for the year then ended in accordance with the accounting principles described in note (1) to the financial statements applied on a basis consistent with that of the preceding year.

Clarkson Gordon

Clarkson Gordon
Chartered Accountants
Hamilton, Canada
May 20, 1988

THE HAMILTON FOUNDATION

(Incorporated under the laws of Ontario by The Hamilton Foundation Act 1954)

BALANCE SHEET

March 31, 1988
(with comparative figures at March 31, 1987)

	1988	1987
Assets		
Cash	**$ 129,440**	$ 225,871
Marketable securities:		
Bonds and debentures at cost (market value 1988 - $3,293,901, 1987 - $2,870,000)	**3,157,640**	2,674,443
Shares at cost (market value 1988 - $1,462,167; 1987 - $1,350,000)	**1,445,464**	1,111,215
	$4,732,544	$4,011,529
Fund Balances		
General Fund	**$1,983,706**	$1,445,598
Designated Funds	**2,054,279**	2,003,067
Total Foundation Funds	**4,037,985**	3,448,665
Managed Funds (belonging to other organizations — note 1)	**694,559**	562,864
	$4,732,544	$4,011,529

On behalf of the Board:

President

Treasurer

See accompanying notes to financial statements.

STATEMENT OF FUND BALANCES

March 31, 1988
(with comparative figures for 1987)

	1988	1987
General Fund		
Balance at beginning of year — capital	**$1,370,133**	$1,210,292
Donations and bequests received during year	**510,498**	133,170
Capital gains realized	**24,081**	26,671
Balance at end of year — capital	**1,904,712**	1,370,133
Add undistributed income (statement 3)	**78,994**	75,465
Balance at end of year	**$1,983,706**	$1,445,598
Designated and Managed Funds		
Balance at beginning of year — capital	**$2,413,086**	$2,415,387
Donations and bequests received during year		
— Designated Funds	**5,041**	13,506
— Managed Funds	**100,315**	9,700
Capital gains realized	**39,433**	47,734
Capital distributions (note 3)	—	(73,241)
Balance at end of year — capital	**2,557,875**	2,413,086
Add undistributed income (statement 3)		
— Designated Funds	**160,984**	148,451
—Managed Funds	**29,979**	4,394
Balance at end of year	**$2,748,838**	$2,565,931
Composed of:		
— Designated Funds	**$2,054,279**	$2,003,067
— Managed Funds	**694,559**	562,864
	$2,748,838	$2,565,931

See accompanying notes to financial statements

STATEMENT OF INCOME AND DISBURSEMENTS

Year Ended March 31, 1988
(with comparative figures for 1987)

	General Fund	1988 Designa-ted Funds	Managed Funds	Total	1987 Total
Income:					
Interest and dividends	**$147,118**	**$172,236**	**$58,083**	**$377,437**	$362,834
Donations and other receipts (note 2)		**61,636**		**61,636**	44,046
	147,118	**233,872**	**58,083**	**439,073**	406,880
Disbursements:					
Salaries	**42,088**			**42,088**	38,306
Administration expenses	**17,725**	**3,965**		**21,690**	26,521
Publication of annual report	**4,070**			**4,070**	3,753
Trust company and professional fees	**12,937**	**4,882**	**950**	**18,769**	11,485
Management fee (recovery)	**(43,201)**	**40,255**	**2,946**		
	33,619	**49,102**	**3,896**	**86,617**	80,065
Income available for distribution	**113,499**	**184,770**	**54,187**	**352,456**	326,815
Balance available at beginning of year	**75,465**	**148,451**	**4,394**	**228,310**	218,033
	188,964	**333,221**	**58,581**	**580,766**	544,848
Income distributed (statement 4)	**109,970**	**172,237**	**28,602**	**310,809**	316,538
Amount included in fund balances (statement 2)	**$ 78,994**	**$160,984**	**$ 29,979**	**$269,957**	$228,310

See accompanying notes to financial statements.

GRANTS MADE FROM INCOME

Year Ended March 31, 1988

General Fund

Social Services

Amity Goodwill Industries - *computer equipment*	$ 2,500
Children's Assessment & Treatment Centre - *audio-visual equipment*	2,500
Citizen Action Group - *Hamilton Help Centre*	2,500
COHR Family Services - *audio-visual equipment*	2,500
Dundas Community Services - *computer work stations*	2,500
Good Shepherd Centre - *Drop-in Centre furnishings and equipment*	2,500
Halton Adolescent Support Services - *furnishings for Pilkey House*	2,500
North Wentworth Association for the Mentally Retarded - *laundry equipment and uniforms*	2,500
St. Simeon House for Women - *building repairs*	2,500
Salvation Army - *bedroom furnishings*	2,500
Voluntary Action Centre - *computer*	2,500
Hamilton Wesley House - *kitchen and laundry equipment*	2,300
Sexual Assault Centre - *photocopier*	2,200
Branchton Camp - *lawn maintenance equipment*	2,000
Burlington Association for Community Living - *kitchen equipment, toys and games*	2,000
Burlington YMCA-*Youth Employment Service - audio-visual equipment*	2,000
Canadian Mental Health Association, Burlington - *Youth Activity Centre*	2,000
Nelson Youth Centres - *building repairs*	2,000
North End Information Service - *photocopier*	2,000
Project Maranatha - *toward bunk house construction*	2,000
Bold Park Lodge - *furnishings and equipment*	1,900
Bereaved Families of Ontario - *group meetings, Hamilton/Burlington*	1,500
Ecumenical Support Committee for Refugees - *refugee support program*	1,500
John Howard Society - *display unit*	1,500
Women's Centre of Hamilton-Wentworth - *furnishings*	1,500
Hamilton East Kiwanis Boys' and Girls' Club - *toys and equipment*	1,250
Teen Challenge - *film projector*	1,200
Community Information Service - *computer work station*	1,200
Telecare - *video equipment for volunteer training*	1,200
Burlington Bereavement Resource Centre - *audio-visual equipment*	1,000
Big Sister Association - *advertising banner*	800
Hamilton Central Boys' and Girls' Club - *typewriter*	700
Big Brother Association - *overhead projector*	625
PATH Employment Services - *telephone for the deaf*	550
Hamilton YWCA - *camera and cassette player*	420
	62,845

Arts and Culture	
McMaster University - *guide to "Carvings of McMaster University"*	2,500
Dundas Little Theatre - *computer*	2,000
Duet Club - *historical publication*	1,800
Te Deum Concerts -*computer and photocopier*	1,785
Stoney Creek Barbershop Harmony Chapter - *portable tiered risers*	1,500
Theatre Aquarius - *recording equipment*	1,500
Canadian Warplane Heritage - *display cases*	1,500
Greater Hamilton Heritage Association - *display board*	1,500
Hamilton & Scourge Society - *sails for replica ship*	1,500
Hamilton Museum of Steam and Technology - *library equipment*	1,300
Hamilton Philharmonic Youth Orchestra -*music training program*	1,250
Canadian Orpheus Male Choir - *music purchase*	1,200
Ensemble Sir Ernest MacMillan - *stage extension for concerts*	1,080
Hamilton Children's Choir - *music purchase*	1,000
Village Theatre, Waterdown - *recording equipment*	1,000
Burlington Historical Society - *photocopier*	900
Hamilton Association for the Advancement of Literature, Science and Art - *newsletter*	750
Dundas Valley Orchestra - *music purchase*	500
Jazz at St. C's - *concert sponsorship*	500
	25,065
Health, Education and Recreation	
Council on Road Trauma - *computer*	2,500
Friends of Schizophrenics, Hamilton - *computer*	2,000
Halton Association for Children and Adults with Learning Disabilities - *video equipment*	1,800
City of Hamilton, Dept. of Culture & Recreation - *disabled ice hockey program equipment*	1,500
Mohawk College — *"Employment Strategy for Success" - assisting schizophrenics to enter work force*	1,500
Hamilton AIDS Network for Dialogue and Support - *audio-visual equipment and supplies*	1,450
Ontario Friends of Schizophrenics, Burlington - *audio-visual equipment*	1,335
Adult Basic Education - *display unit*	1,310
Junior Achievement, Burlington - *equipment*	1,250
Down Syndrome Association of Halton - *speech therapy program*	1,000
Hamilton & District Literacy Council - *telephone system extension*	1,000
Hamilton & District Ostomy Association - *computer*	1,000
Hamilton Naturalists' Club - *summer research project*	1,000
Hamilton-Wentworth Resource Centre for the Hearing Impaired - *equipment and recreational program*	1,000
Hearing Ear Dogs of Canada - *newsletter*	1,000
Canadian Hard of Hearing Association - *overhead projector*	915
CANUSA Games, Hamilton - *sports equipment*	500
	22,060
Total from General Funds	**$ 109,970**

Designated Funds

Eugene B. Eastburn Fellowship Fund — *scientific research:*		
McMaster University	$ 10,000	
Toronto Western Hospital	30,750	40,750
Chaney-Ensign Bursary Fund — *post-secondary assistance for 64 Hamilton high school graduates*		37,050
Mary Lauder Cassidy Fund — *programs for the elderly:*		
Burlington Family YMCA - portable pool steps	2,200	
Victorian Order of Nurses - foot care and volunteer visiting programs	7,500	
Grocer Ease - home shopping program	500	10,200
The United Way Fund — *for capital purposes:*		
United Way of Burlington and Hamilton-Wentworth		11,237
Albert C. & Edna Robertson Fund — *research into heart disease, McMaster University*		2,100
Lillian M. Shaw Fund — *projects of benefits to frightened or mentally disturbed children:*		
Children's Aid Society of Hamilton-Wentworth - toward Sexual Abuse Prevention Program	2,500	
McMaster University - Child Life Education Program development	12,500	
Community Child Abuse Council - Teacher Training kits for child abuse prevention play "Touching"	2,500	17,500
Thora G. Mekkelson Fund — *The Hamilton & District Society for Disabled Children*		250
McGregor Clinic Fund — *health sciences research and education:*		
McMaster University		
- education of palliative care nurses - $2,000		
- study of self-medication behaviours in the elderly - $1,700		
- study of home-based traction for pediatric orthopedic patients - $2,500	6,200	
Hamilton Civic Hospitals		
- development of travelling health record for palliative care patients	4,500	10,700
Ross F. Webb Bursary Fund — *McMaster University*		3,000

Janet and Margreta Snell Bursary Fund —		
Board of Education of the City of Hamilton	$ 400	
St. Jean Brebeuf Secondary School	200	
McMaster University	1,300	
Mohawk College	1,200	
Seneca College	400	3,500
Spectator Summer Fund — *summer camping for 870 disadvantaged children:*		
Hamilton E. Kiwanis Boys' and Girls' Club	6,400	
YMCA Hamilton/Burlington	6,300	
Hamilton YWCA	5,900	
Catholic Youth Organization	7,400	
Jewish Community Services	1,000	
Children's Aid Society	2,000	
Catholic Children's Aid Society	1,000	
Hamilton & District Association for the Mentally Retarded	3,000	
Kirkendall-Strathcona Neighbourhood House	1,000	
Canterbury Hills	1,000	
Lincoln Alexander Community Centre	200	35,200
Lee Hepner Award Fund — *music awards for 5 local students*		750
Total from Designated Funds		**$172,237**

Managed Funds

Hamilton Public Library —		
From Capital Endowment Fund	$ 19,000	
From Ketha McLaren Memorial Fund	300	19,300
Hamilton Philharmonic Orchestra		9,302
Total from Managed Funds		**$ 28,602**
Grand total of grants, bursaries, fellowships and distributions from income — General, Designated and Managed Funds		**$310,809**

See accompanying notes to financial statements.

(1) Summary of Significant Accounting Policies —

The financial statements of the Foundation have been prepared in accordance with accounting principles that are considered appropriate for organizations of this type. Because certain donors have provided funds for special purposes, the financial statements have been presented in a manner which segregates General (unrestricted) and Designated (for special purposes) funds which belong to the Foundation, and Managed funds, belonging to outside organizations.

General funds represent unrestricted gifts and the income earned is distributed as determined by the Board of Directors.

Designated funds represent amounts donated to the Foundation, for which the capital is generally intended to be preserved. Grants are made for designated purposes from the income earned.

Managed funds consist of capital amounts which have been advanced to the Foundation for investment purposes with such capital and income earned thereon to be distributed as directed by the owners.

The more significant accounting policies followed by the Foundation have been summarized to facilitate the review of the financial statements:

(a) Receipts consisting of earnings from investments and undirected donations are recorded as income in the amounts as they are received. Disbursements are recorded in the period to which they relate.

(b) Donated amounts for which the capital is intended to be preserved are recorded as fund capital. In addition, realized capital gains are recorded as fund capital.

(c) Investments consisting of term deposits, bonds, debentures and marketable shares are recorded at cost.

(d) Accrued interest receivable on interest bearing securities has not been recorded in the accounts. At March 31, 1988 the accrued interest amounted to $72,355 (1987 - $81,399).

(e) Expenditures for fixed assets are recorded as disbursements in the period in which they occur.

(2) Donations and Other Receipts —

(a) In 1988 the Foundation paid $21,353 for rent of its premises and received an offsetting donation of $21,353. In addition, notice has been received that a life insurance policy has been arranged naming The Hamilton Foundation as the beneficiary with a $1,000 premium paid by the donor. These transactions have not been included in the statement of income and disbursements.

(b) The Foundation, in cooperation with The Spectator, has developed an ongoing designated fund to sponsor needy children for summer day camping. Donations received in 1988, $57,336 ($37,246 in 1987) are included in income and $35,200 ($34,700 in 1987) was distributed to area day camps on behalf of needy children.

(3) Comparative Amounts —

Certain 1987 amounts have been reclassified to conform with the presentation adopted in the current year.

GUIDELINES FOR APPLICANTS

All grants provided by The Hamilton Foundation are awarded for specific purposes and to be used within a designated time period. The following general guidelines apply:

1) The Foundation has a commitment primarily to the support of agencies and organizations that benefit the citizens of the Hamilton-Wentworth Region and the City of Burlington and operate within these geographic boundaries.

2) Grants are given only to charitable organizations registered with Revenue Canada. Student bursaries are processed through the educational institutions.

3) Preference is usually given to projects that:
   - ☐ encourage more efficient use of community resources;
   - ☐ expect to test or demonstrate new approaches and techniques in the solution of community problems;
   - ☐ promote volunteer participation and citizen involvement in the community.

4) The Foundation encourages:
   - ☐ proposals developed in consultation with other agencies and planning groups;
   - ☐ projects promoting co-ordination, co-operation and sharing among organizations and the elimination of duplicated services.

5) Consideration may be given to requests for assistance with equipment and furnishings but not to general capital or building funds.

6) Grants are not usually made:
   - ☐ to support operating expenses of well established organizations;
   - ☐ to establish or add to endowment funds;
   - ☐ to annual fund raising or telephone campaigns;
   - ☐ to relieve operating or capital deficits;
   - ☐ for travel, conference, or publication expenses;
   - ☐ for sponsorship of teams or clubs.

7) Grants are not made toward the promotion of political, religious, moral or ethical philosophies or viewpoints.

All applicants must submit a request in writing. Guidelines and specific information about the timing of grants are available from the office. A visit by a representative of the Foundation may be expected if the project is considered suitable.

1987-88 Board of Directors

(4-year term)

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Betty Anne Woolner
Irving Zucker

Auditors

Clarkson Gordon

Solicitor

Martin Luxton, Q.C.

Banker & Custodian

National Trust

Nominating Committee

The Directors are appointed by a Nominating Committee set out in The Hamilton Foundation Act:

Senior Judge, Judicial District of Hamilton-Wentworth
Mayor, City of Hamilton
President, Hamilton and District Chamber of Commerce
President, Hamilton Law Association
President, United Way in Burlington and Hamilton-Wentworth

Charitable Registration

Registered as a Public Foundation with Revenue Canada (#0200683-03-14), The Hamilton Foundation issues official receipts for income tax purposes.

Staff

Judith McCulloch,
Executive Director

R.D. Mackenzie, F.C.A.,
Financial Manager

Heike Hinz,
Secretary

Office Address

The Hamilton Foundation
Suite 205, Standard Life Centre
120 King Street West
Hamilton, Ontario L8P 4V2
(416) 523-5600

HOW CAN YOU SUPPORT THE FOUNDATION?

You can make a contribution to the Foundation in one or more of the following ways:

Individual, periodic or annual gifts

Donations of any amount are appreciated; receipts for income tax purposes are issued immediately.

Individuals (or corporations) wishing to make significant contributions may be interested in the Foundation's "donor-advised funds" through which they may retain a lifetime privilege to participate in the allocation of grants.

A bequest in your will

A detailed estate planning folder is available to assist you and your estate advisor when considering making a specific bequest or leaving a share or the residue of your estate to the Foundation. You may direct that your legacy be used for charitable purposes as determined by the Board, or you may designate a specific agency or area of interest, e.g., arts, children, etc., for support.

A tribute or memorial gift

You can make a gift to the Foundation which will be recorded as being either in honour of a living person or in memory of a deceased person. Please include the name of the person being honoured or remembered and the name and address of the person(s) to be notified. An income tax receipt is issued to the donor.

A new or transferred life insurance policy

Life insurance policies, naming the Foundation as beneficiary, can provide income tax benefits to the insured and eventually result in a significant gift to the Foundation.

For further information

Please write to The Hamilton Foundation, Suite 205, Standard Life Centre, 120 King Street West, Hamilton, Ontario L8P 4V2 or telephone (416) 523-5600.

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